

NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Jennings DATE TYPED: 02/18/03 HB _____

SHORT TITLE: Natural Resource Recovery Task Force SB 401

ANALYST: Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$100.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates House Bill 452

SOURCES OF INFORMATION

Energy, Minerals and Natural Resources Department
 State Land Office
 Department of Game and Fish
 New Mexico Department of Agriculture
 New Mexico Organic Commodity Commission

SUMMARY

Synopsis of Bill

Senate Bill 401 appropriates \$100.0 from the general fund to State Land Office to pay for the operations of the newly-created natural resource recovery task force. The bill details the task force membership and duties.

Significant Issues

Many federal laws related to federal land management, federal water management, and Endangered Species Act implementation have consequences to agriculture, extractive industries, and rural economies in New Mexico. The task force would look at several federal laws (Agricultural Adjustment Act and the National Industrial Recovery Act), and the Treaty of Guadalupe of Hidalgo specifically, to determine if their objectives are being met with regard to managing public lands for multiple use and fostering timber harvest among others.

The task force would study the effects of federal laws on the rural economy and make policy recommendations regarding a myriad of issues such as: agricultural production and commodity prices; preservation of grazing and water rights; extractive industries; rural economic development; public land management; and the relationship between various laws and treaties affecting rural industries.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

MFV/prr:njw